

**Minutes**  
PML Aero Club  
Jobe Hanger, April 11, 2009, 11:00am

Attendees: Leon Liebster, Steve Martin, Dave Morgan, Michael Lindeburg, Dennis Smith, Bob Hornauer, Jim Goodrich, Rex Pemberton, and Melissa Andrzejewski

1. **Introductions:** Prospective new members Melissa and Rex attended the meeting and are interested in joining the Aero Club. Rex is a student pilot and Melissa is a world class aerobatics pilot. They recently moved to PML and will be married in a few weeks.
2. **Treasurer's Report:** Michael reported that we currently have \$32,423.00 in our account at Yosemite Bank. This number includes \$220 in checks that he has not yet deposited. Michael reported that he would be sending out the April/May club dues statements today. Michael gave the bank statements to Jim.
3. **Review of LLC Formation:** Dennis reported that he delivered the LLC formation application to Sacramento. He received the paperwork from them with a statement for taxes. The club decided to wait to execute the LLC documents until after April 15<sup>th</sup> to avoid the income taxes for 2008-09.
4. **Review of Insurance:** Jim reported that we need to be careful about the type of insurance we request. The limits for all club insurance policies are the same: \$1,000,000 single occurrence, \$100,000 per person. However, some policies limit the number of student pilots we can have (usually as a percentage of total club membership) and the number of pilots per plane. He reported that Aviators Insurance for a \$55,000 hull value with no limitations runs about \$5,600 a year. Bob said that he'd get a quote from Falcon Insurance.
5. **Courtney Aviation Aircraft:** Because of the escalating cost and the potential damage to the firewall, the club decided to not pursue this aircraft at this time.
6. **Review Aircraft for Sale near Fresno:** Dave Morgan found a plane on Craig's List and Jim called to find out details. This 172 is a vintage 1966 (C172G) with a near new Air Planes 180 Lycoming engine upgrade (180hp, 0-360) and a new avionics package centered around a Garmin 430 GPS/radio. The plane's paint job is a little rough, but interior is serviceable. If the club was interested, Jim had set up an appointment to see the airplane today at 2pm. The club voted to have the plane acquisition committee fly to Sierra Sky Park to inspect the aircraft and if they think it's worth purchasing to negotiate a price and leave a deposit for \$5,000 until pre-purchase can be completed.
7. **Check Signing Authority:** Michael has asked that his name be removed from check signing authority. Since Tom Martin is no longer in the club, we need to have his name removed as well. Currently, check writing authority has been granted by the club to Dennis Smith, Jim Goodrich, Tom Martin, and Michael Lindeburg. The club vote unanimously to have Tom's and Michael's names removed from the bank signature card.
8. **Identify Pre-purchase Inspector:** Alternatives are Brian Lock and Alan Buchner.
9. **Action Items for Next Meeting:**
  - a. **Loan:** Jim and Tom will follow up on executing the loan papers, as needed.
  - b. **Insurance:** Bob will look into insurance from Falcon Insurance, as needed.
  - c. **Pre-Purchase Inspection:** Bob will follow up to hire an inspector.
  - d. **Aircraft Investigation:** Steve, Larry, Bob and Jim will fly to Fresno (Sierra Sky Park) to investigate plane for sale, and leave deposit if it looks good.
10. **Adjourn:** Meeting adjourned at Noon.